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2 UNITED STATES BANKRUPTCY COURT  
3 SOUTHERN DISTRICT OF NEW YORK

4 -----x

In Re: Chapter 11  
5 LEHMAN BROTHERS Case No. 08-13555 (JMP)  
HOLDINGS, INC., et al., (Jointly Administered)  
6 -----)

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8 \* \* \* HIGHLY CONFIDENTIAL \* \* \*

9 DEPOSITION OF HUGH McGEE

10 New York, New York

11 Monday, August 10, 2009

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20 Reported by:

FRANCIS X. FREDERICK, CSR, RPR, RMR

21 JOB NO. 24038

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5 August 10, 2009

6 10:00 a.m.

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9 HIGHLY CONFIDENTIAL deposition of  
10 HUGH McGEE, held at the offices of Jones  
11 Day, 222 East 41st Street, New York, New  
12 York, pursuant to Notice, before Francis  
13 X. Frederick, a Certified Shorthand  
14 Reporter, Registered Merit Reporter and  
15 Notary Public of the States of New York  
16 and New Jersey.

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1 H. McGEE - HIGHLY CONFIDENTIAL

2 [REDACTED]

3 [REDACTED]

4 [REDACTED]

5 [REDACTED]

6 Q. Stay up at the top of the chain if  
7 we could for a moment because I know there's a  
8 lot of people who do something in connection  
9 with it. I'm looking at the senior activities  
10 either at the table or near the table. Who's  
11 involved in getting the transaction done?

12 A. Well, certainly Mike Gelband was  
13 there as well.

14 Q. Was Paolo Tonucci involved?

15 A. Yes.

16 Q. What was his role?

17 A. Well, Paolo and Ian Lowitt were  
18 both involved around some of the balance sheet  
19 type items.

20 [REDACTED]

21 [REDACTED]

22 [REDACTED]

23 [REDACTED]

24 [REDACTED]

25 [REDACTED]